



Hal Mann Vella Group plc
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COMPANY ANNOUNCEMENT

Hal Mann Vella Group plc (the “Company”)

Issue of €23,000,000 Hal Mann Vella Group p.l.c. Secured Bonds 2031 - 2034

Date of Announcement	15 May 2024
Reference	59/2024
Capital Markets Rule	5.16.12

QUOTE

Further to the notice to the market contained in the company announcement issued by the Company on 28 March, 2024 (HMOV58) relative to the prospective refinancing (through a combination of bank financing and recourse to the capital markets) of the €30 million 5% secured bonds of a nominal value of €100 per bond, issued at par in November 2014 in terms of a prospectus dated 6 October 2014 (ISIN: MT0000811209), which are due for redemption on 6 November 2024 (the “**Maturing Bonds**”), the Board of Directors of the Company announces that it has submitted an application to the Malta Financial Services Authority requesting admissibility to listing of €23,000,000 secured bonds 2031 – 2034 (the “**New Secured Bonds**”).

Subject to regulatory approval of the application for admissibility to listing and trading of the New Secured Bonds on the Official List of the Malta Stock Exchange, the New Secured Bonds shall be made available for subscription by holders of the Maturing Bonds by means of an exchange offer, pursuant to which holders of Maturing Bonds shall have the option of surrendering the Maturing Bonds held by them as at a pre-determined record date in favour of the Company for cancellation, in exchange for an equivalent number of New Secured Bonds. The remaining €7 million due to holders of Maturing Bonds on redemption shall be funded through bank financing which has already been secured by the Company. Any New Secured Bonds not subscribed for by holders of Maturing Bonds shall be available for subscription through an intermediaries’ offer.

Full details regarding the New Secured Bonds will be provided in a prospectus to be made available following the necessary approvals by the Malta Financial Services Authority.

UNQUOTE

Louis de Gabriele
Company Secretary