



Hal Mann Vella Group plc  
The Factory  
Mosta Road  
Lija LJA 9016  
Tel: 21433636 Fax: 21412499

## COMPANY ANNOUNCEMENT

### Hal Mann Vella Group plc (the “Company”)

#### Issue of €23,000,000 5.35% Secured Bonds 2031 – 2034 – Basis of Acceptance

<b>Date of Announcement</b>	<b>26 July 2024</b>
<b>Reference</b>	<b>64/2024</b>
<b>Capital Markets Rule</b>	<b>5.16.12</b>

#### QUOTE

The Company is pleased to announce the basis of acceptance in respect of the issue by the Company of €23,000,000 5.35% secured bonds redeemable in 2031-2034, issued at par with a nominal value of €100 per bond (the “**Secured Bonds**” or the “**Bond Issue**”, as applicable).

Pursuant to the terms and conditions set out in the prospectus dated 28 June 2024 (the “**Prospectus**”) the Secured Bonds were made available for subscription by holders of the €30 million 5% secured bonds 2024 (ISIN: MT0000811209) issued by the Company electing to subscribe for the Secured Bonds by surrendering their respective holdings in the existing bonds due to be redeemed on 6 November 2024 (the “**Existing Bondholders**” or the “**Exchangeable Bonds**”, as applicable).

As announced by the Company on 19 July 2024 through Company Announcement HMV63, the Bond Issue was oversubscribed by Existing Bondholders and the intermediaries’ offer which was scheduled for 26 July 2024 did not take place.

The Company received a total of 2,464 applications (including applications under nominee) from Existing Bondholders for a total value of €24,936,500.

The Company will be allocating the first €35,000 in full and 67.666% on the remaining amount rounded to the nearest €100.

The Secured Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 2 August 2024 and trading is expected to commence on 5 August 2024.



Hal Mann Vella Group plc  
The Factory  
Mosta Road  
Lija LJA 9016  
Tel: 21433636 Fax: 21412499

Interest on the Secured Bonds at the rate of 5.35% per annum will start to accrue as from today 26 July 2024 and shall be payable annually in arrears on 26 July of each year, with the first interest payment falling due on 26 July 2025 (covering the period between, and including, each of 26 July 2024 and 25 July 2025).

Existing Bondholders electing to subscribe for the Secured Bonds by surrendering their respective holding in the Exchangeable Bonds (equivalent to the amount being allocated pursuant to the allocation policy set out above), shall, within 30 calendar days from admittance of the Secured Bonds to listing, receive interest at the rate of 5% payable on the Exchangeable Bonds covering the period between, and including, each of 7 November 2023 and 25 July 2024.

The Company also announces that trading in the Exchangeable Bonds (including the portion of Exchangeable Bonds remaining unallocated following the allocation policy set out above) will resume as from 2 August 2024.

The Board of Directors of the Company would like to take this opportunity to thank the Existing Bondholders and the authorised financial intermediaries for their support in this Bond Issue.

**UNQUOTE**

A handwritten signature in blue ink, appearing to read 'Louis de Gabriele', written over a light blue horizontal line.

Louis de Gabriele  
Company Secretary