



Harvest Technology plc
Nineteen Twenty Three,
Valletta Road, Marsa,
MRS 3000, Malta

T +356 2144 5566
E info@harvest.tech

COMPANY ANNOUNCEMENT

Harvest Technology plc

Approval of audited financial statements for the financial year ended 31 December 2021; Dividend; Business Update

Date of Announcement	08 April 2022
Reference No:	27/2022
Capital Markets Rule:	5.16

QUOTE

Approval of audited financial statements

Further to the company announcement dated 4 April, 2022 (HRV25) it is hereby announced that the Board of Directors of Harvest Technology plc (the “Company”) has approved the audited financial statements of the Company for the financial year ended 31 December, 2021. A copy of the said audited financial statements can be viewed on the company’s web portal: <https://harvest.tech/financialstatements/>. Attached to this company announcement is a Directors’ Declaration on ESEF Annual Financial Reports.

For the purposes of Capital Markets Rule 5.16.24, it is hereby noted that the difference between the results shown in the said audited financial statements and the projections for the year ended 31 December, 2021 featured in section 11 of the Registration Document forming part of the prospectus published on 18 November, 2019 results from the performance of the Company’s subsidiaries exceeding pre-IPO expectations. The expected consolidated net profit before tax as reported in the prospectus amounted to €3.4 million, while the actual reported consolidated net profit before tax amounted to €4 million. This improvement in performance is largely attributable to progress in projects completed on time, the commencement of new significant projects, and increased processing volume on



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the payment gateway. It is also noted that the results for 2021 are in line with the forecasts indicated in the company announcement published on 9 December, 2020 (HRV 12).

Approval of final dividend

Furthermore, the Board of Directors announces that it has resolved to distribute a net dividend of €455,613 equivalent to €0.020 per share, following rounding (the “Dividend”), which would result in an aggregate net dividend for the financial year ended 31 December, 2021 of €1,366,888, equivalent to €0.060 per share, following rounding. All shareholders included in the shareholders’ register of the Company as at 22 April 2022 shall be entitled to receive their respective share of the Dividend. Payment of the Dividend shall be on or around the 29 April, 2022.

Business update

The Directors consider that the 2021 year-end financial position of the Company and its subsidiaries (together, the “Group”) was satisfactory, however future performance may be negatively affected by the changing landscape in various regulated industries serviced by the Group, as well as the unstable geopolitical situation in Europe. Whilst it is acknowledged that future events may have an adverse effect on the Group’s profitability, liquidity and financial position, the medium-term outlook of the Group remains cautiously optimistic.

UNQUOTE

By the order of the Board.

Dr Malcolm Falzon
Company Secretary

