

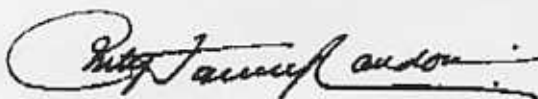
COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Laws 6.05.05 (ii):

Quote:

The following resolutions are being presented for consideration at the Annual General Meeting of HSBC Bank Malta p.l.c. to be held on Wednesday 27 March 2002:

1. To receive and approve the audited accounts for the year ended 31 December 2001 and consider the Directors' and Auditors' report thereon.
2. To declare a final gross dividend of 8 cents per share representing a final gross payment of Lm2,918,400 as recommended by the Board of Directors.
3. To re-appoint the auditors KPMG and to authorise the Board of Directors to fix their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at Lm30,000.
5. To appoint and elect Directors



Dr. Philip Farrugia Randon L.L.D.KM
Company Secretary

11 March 2002.

HSBC Bank Malta p.l.c.
Legal Office, Head Office, 116, Archbishop Street, Valletta VLT 05
Tel: (+356) 231715, 224238 Fax: (+356) 242014, 226889

Registered in Malta number C3177. Registered Office: 215 Republic Street, Valletta VLT 05
Regulated by the Central Bank of Malta, The Malta Financial Services Centre and the Malta Stock Exchange.
Licensed to conduct Investment Services business by the Malta Financial Services Centre.