



COMPANY ANNOUNCEMENT

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Law 6.05.04(iv):

Quote

Mr. Tom Robson will be relinquishing his post of Chief Executive Officer of HSBC Bank Malta p.l.c. on Friday 23 August 2002. His successor's name will be published after the necessary Board approval and regulatory consents have been obtained.

Mr. Huw Morgan will be relinquishing his post of Head of Operations as from 30 September 2002. The name of his replacement will be published in due course.

Unquote

A handwritten signature in black ink, appearing to read "Philip Farrugia Randon". The signature is written in a cursive style with a large, sweeping initial "P".

**Dr. Philip Farrugia Randon, LL.D., K.M.
Company Secretary**

1 July 2002

HSBC Bank Malta p.l.c.
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