



Company Announcement

The following is a Company Announcement issued by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye- Law 6.05.04 (iv):

Quote

Mr. Tom Robson, Chief Executive Officer of HSBC Bank Malta p.l.c., will be returning to UK on 23 August 2002 after having successfully steered the HSBC Group in Malta for the last three years. His main task was to introduce the Group's culture and a long list of rules and standards which apply within HSBC world-wide.

Mr. Robson's post in Malta was the last in an outstanding 40-year career with Midland Bank and subsequently HSBC where he held several very distinguished posts.

During the last Board Meeting the Chairman and Directors of HSBC Bank Malta p.l.c. thanked Mr. Robson for his excellent service during his tenure in Malta and wished him success for the future.

HSBC Bank Malta's new Chief Executive Officer will be Mr. Christopher Hothersall , currently Deputy Chief Executive Officer, India. He will assume control from 23 August 2002.

Unquote

A handwritten signature in black ink, appearing to read "Philip Farrugia Randon".

Dr. Philip Farrugia Randon LL.D. KM

Company Secretary

26 July 2002

HSBC Bank Malta p.l.c.

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