



COMPANY ANNOUNCEMENT

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Law 6.05.04(iv):

Quote

Mr. James Bonello has been appointed Director pursuant to the Company's Memorandum & Articles of Association with effect from 22 October 2002 in replacement of Mr. Jeremy Hunt.

Unquote

A handwritten signature in black ink, appearing to read "Philip Farrugia Randon".

Dr Philip Farrugia Randon LL.D.KM
Company Secretary

29 October 2002

HSBC Bank Malta p.l.c.

Legal Office, Head Office, 116, Archbishop Street, Valletta VLT 05
Tel: (+356) 21231715, 21224238 Fax: (+356) 21242014, 21226889

Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05

Regulated by the Malta Financial Services Authority and the Malta Stock Exchange.

Licensed to conduct Investment Services business by the Malta Financial Services Authority.