



COMPANY ANNOUNCEMENT

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Law 6.05.04(iv):

Quote

Mr. Desmond Don Paul has been appointed Head of Banking of HSBC Bank Malta p.l.c. with effect from 3 February 2003

Unquote

A handwritten signature in black ink, which appears to read "Philip Farrugia Randon".

Dr Philip Farrugia Randon LL.D.KM
Company Secretary

31 January 2003

HSBC Bank Malta p.l.c.

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