



COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Laws 6.05.05 (ii):

Quote:

The following resolutions are being presented for consideration at the Annual General Meeting of HSBC Bank Malta p.l.c. to be held on Wednesday 26 March 2003:

1. To receive and approve the audited accounts for the year ended 31 December 2002 and consider the Directors' and Auditors' report thereon.
2. To declare a final gross dividend of 13.2 cents per share representing a final gross payment of Lm 4,815,360 as recommended by the Board of Directors.
3. To re-appoint the auditors KPMG and to authorise the Board of Directors to fix their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at Lm30,000.
5. To appoint and elect Directors

A handwritten signature in black ink, appearing to read "Philip Farrugia Randon".

Dr Philip Farrugia Randon LL.D.,KM
Company Secretary

10 March 2003

HSBC Bank Malta p.l.c.

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Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05

Regulated by the Malta Financial Services Authority and the Malta Stock Exchange.

Licensed to conduct Investment Services business by the Malta Financial Services Authority.