



COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Laws 6.05.05 (ii):

Quote:

HSBC Bank Malta p.l.c. held its Annual General Meeting on 26 March 2003 where the shareholders approved all the resolutions on the agenda.

Furthermore, in accordance with Clause 7 of the Memorandum of Association, the following were appointed / elected to sit on the Bank's Board of Directors:

Mr. Albert Mizzi (Chairman)
Mr. Chris Hothersall
Mr. Tim Fitzpatrick
Mr. Dyfrig John
Mr. Clive Shaun O'Neil Wallis
Mr. James Bonello
Mr. Louis Farrugia
Mr. Victor Scicluna
Mr. Peter Paul Testaferrata Moroni Viani

Unquote

A handwritten signature in black ink, appearing to read "Philip Farrugia".

Dr Philip Farrugia Randon LL.D.,KM
Company Secretary

27 March 2003

HSBC Bank Malta p.l.c.

Legal Office, Head Office, 116, Archbishop Street, Valletta VLT 05
Tel: (+356) 21231715, 21224238 Fax: (+356) 21242014, 21226889

Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05

Regulated by the Malta Financial Services Authority and the Malta Stock Exchange.

Licensed to conduct Investment Services business by the Malta Financial Services Authority.