



***COMPANY ANNOUNCEMENT***

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Law 6.05.04 (iv):

***Quote***

Mr. Tim Fitzpatrick is relinquishing his post of Chief Operating Officer of HSBC Bank Malta p.l.c. with effect from 31 May 2003. He will be taking up new duties with HSBC in the United Kingdom as Area Manager, London City.

***Unquote***

A handwritten signature in black ink, appearing to read "Philip Farrugia Randon".

Dr Philip Farrugia Randon LL.D.KM  
Company Secretary

28 April 2003

**HSBC Bank Malta p.l.c.**

Legal Office, Head Office, 116, Archbishop Street, Valletta VLT 05  
Tel: (+356) 21231715, 21224238 Fax: (+356) 21242014, 21226889

Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05

Regulated by the Malta Financial Services Authority and the Malta Stock Exchange.

Licensed to conduct Investment Services business by the Malta Financial Services Authority.