



COMPANY ANNOUNCEMENT

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Listing Rules 8.6.3 and 8.12. to 8.15.

Quote

HSBC Bank Malta p.l.c. (the "Company") announces that Mr. Chris Hothersall has resigned from the post of Director and Chief Executive Officer with effect from 1 September 2004.

The Company also announces that with effect from 1 September 2004 Mr. Clive Shaun O' Neil Wallis, residing at Villa Matnick, Caf Caf Lane, Madliena, has been appointed Chief Executive Officer in replacement of Mr. Chris Hothersall.

Mr. Clive Shaun O' Neil Wallis has been an Executive of HSBC Group since 1978. He has occupied a number of senior managerial positions within the HSBC Group in different countries. He was appointed Head of International for HSBC Bank plc's overseas branches and offices in January 2000 and was appointed General Manager International in February 2003.

Mr. Wallis has held the post of Director of HSBC Bank Malta p.l.c. since January 2000.

There is no matter concerning Mr. Wallis requiring disclosure under Listing Rules 6.F.2.2 to 6.F.2.7.

Unquote

A handwritten signature in black ink, appearing to read "G. Brancalone".

Dr. George Brancalone LL.D.
Company Secretary

1 September 2004

HSBC Bank Malta p.l.c.

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Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05

Regulated by the Malta Financial Services Authority and listed on the Malta Stock Exchange.

Licensed to conduct Investment Services business by the Malta Financial Services Authority.