



COMPANY ANNOUNCEMENT

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Listing Rules 8.6.3 and 8.12. to 8.15.

Quote

HSBC Bank Malta p.l.c. (the "Company") announces that with effect from 17 November 2004 Mr. Charles J Farrugia, residing at 67, Stefanotis Street, Santa Lucia, has been appointed Executive Director.

Mr. Farrugia has been employed with HSBC Bank Malta p.l.c. since 1975. He has occupied various managerial posts within the Company. He was appointed Chief Dealer in 1995, Group Senior Treasury Manager in 1999, Managing Director of HSBC Stockbrokers (Malta) Limited in 2001. Presently Mr. Farrugia occupies the post of Head of Corporate Investment Banking and Markets.

There is no matter concerning Mr. Farrugia requiring disclosure under Listing Rules 6.F.2.2 to 6.F.2.7.

The composition of the Board is now as follows:

Mr. Albert Mizzi – Chairman
Mr. Shaun Wallis
Mr. Dyfrig John
Mr. Martin Wilkins
Dr. Philip Farrugia Randon
Mr. Charles J. Farrugia
Mr. Louis Farrugia
Mr. Victor Scicluna
Mr. Peter Paul Testaferrata Moroni Viani

Unquote

A handwritten signature in black ink, appearing to be "G. Brancalone".

Dr. George Brancalone LL.D.
Company Secretary
22 November 2004

HSBC Bank Malta p.l.c.

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Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05

Regulated by the Malta Financial Services Authority and listed on the Malta Stock Exchange.

Licensed to conduct Investment Services business by the Malta Financial Services Authority.