

COMPANY ANNOUNCEMENT


The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.17:

Quote:

The Board of Directors of HSBC Bank Malta p.l.c. has decided to propose to the shareholders of the Bank and to the relative Regulatory Authorities, a change in the Bank's Memorandum of Association whereby:

- (i) the authorised share capital of Lm40,000,000 presently divided into 160,000,000 ordinary shares of twenty five cents (25c) each be split into 320,000,000 ordinary shares of twelve cents five mils (12c5) each;
- (ii) the issued and fully paid-up capital of Lm9,120,000 presently divided into 36,480,000 ordinary shares of twenty five cents (25c) each be split into 72,960,000 ordinary shares of twelve cents five mils (12c5) each, which are all listed on the Malta Stock Exchange.

Unquote



Dr George Brancaleone LL.D.
Company Secretary

11 February 2005

HSBC Bank Malta p.l.c.

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