



COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.15:

Quote:

The following resolutions are being presented for consideration at the Annual General Meeting of HSBC Bank Malta p.l.c. to be held on Wednesday 23 March 2005:

1. To receive and approve the audited accounts for the year ended 31 December 2004 and consider the Directors' and Auditors' report thereon.
2. To declare a final gross dividend of 27.3 cents per share representing a final gross payment of Lm 9,959,040 as recommended by the Board of Directors.
3. To re-appoint the auditors KPMG and to authorise the Board of Directors to fix their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at Lm70,000.
5. To appoint and elect Directors.

Extraordinary Resolution:

To amend clause 6 of the Company's Memorandum of Association with effect from 1st April 2005 to read as follows:

- (1) The authorised share capital of the Company is forty million Maltese Liri (Lm40,000,000) divided into three hundred twenty million (320,000,000) ordinary shares of twelve cents five mils (12c 5m) each.
- (2) The issued and fully paid-up capital of the Company is nine million, one hundred and twenty thousand Maltese Liri (Lm 9,120,000) divided into seventy two million, nine hundred sixty thousand (72,960,000) shares of twelve cents five mils (12c 5m) each, which are all listed on the Malta Stock Exchange.

Unquote

A handwritten signature in black ink, appearing to be "G. Brancalone".

Dr George Brancalone LL.D.
Company Secretary

7 March 2005

HSBC Bank Malta p.l.c.

Legal Office, Head Office, 116, Archbishop Street, Valletta VLT 05
Tel: (+356) 25972406/25972409 Fax: (+356) 25972417/25972418

*Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05
Regulated by the Malta Financial Services Authority and listed on the Malta Stock Exchange.
Licensed to conduct Investment Services business by the Malta Financial Services Authority.*