

COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.15:

Quote:

HSBC Bank Malta p.l.c. held its Annual General Meeting on 23 March 2005 where the shareholders approved all the ordinary resolutions on the agenda.


An **Extraordinary Resolution** was also approved (passed by 99.75% of the shares present and represented at the meeting and by 78.38% of all the shares of the Company) amending Clause 6 of the Memorandum of Association with effect from 1 April 2005 to read:

- (1) The authorised share capital of the Company is forty million Maltese Liri (Lm40,000,000) divided into three hundred twenty million (320,000,000) ordinary shares of twelve cents five mils (12c 5m) each.
- (2) The issued and fully paid-up capital of the Company is nine million, one hundred and twenty thousand Maltese Liri (Lm 9,120,000) divided into seventy two million, nine hundred sixty thousand (72,960,000) shares of twelve cents five mils (12c 5m) each, which are all listed on the Malta Stock Exchange.

Furthermore, in accordance with Clause 7 of the Memorandum of Association, the following gentlemen were appointed / elected to sit on the Bank's Board of Directors:

Mr. Albert Mizzi (Chairman)
Mr. Shaun Wallis
Mr. Martin J. Wilkins
Mr. Dyfrig D. J. John
Mr. Charles J. Farrugia
Dr. Philip Farrugia Randon
Mr. Louis A. Farrugia
Mr. Victor Scicluna
Mr. Peter Paul Testaferrata Moroni Viani

Unquote



Dr George Brancaleone LL.D.
Company Secretary

24 March 2005

HSBC Bank Malta p.l.c.

Legal Office, Head Office, 116, Archbishop Street, Valletta VLT 05
Tel: (+356) 25972406/25972409 Fax: (+356) 25972417/25972418