



COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.6.15:

Quote:

The following resolutions are being presented for consideration at the Annual General Meeting of HSBC Bank Malta p.l.c. to be held on Thursday 6 April 2006.

1. To receive and approve the audited accounts for the year ended 31 December 2005 and to consider the Directors' and Auditors' report thereon.
2. To declare a final gross dividend of 40.2 cents per share representing a final gross payment of Lm 29,329,920 as recommended by the Board of Directors.
3. To re-appoint the auditors KPMG and to authorise the Board of Directors to fix their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at Lm70,000.
5. To appoint and elect Directors.

Ordinary Resolution – Special Business:

6. (i) To issue a Bonus Share issue of three new shares for every one share presently held to registered members on the register of members as at close of trading on the Malta Stock Exchange on 18 April 2006. The Bonus shares will be available for trading by the shareholders at the opening of business on 19 April 2006;

(ii) in respect of (i) above to increase the Issued Share Capital of the Bank by issuing 218,880,000 fully paid ordinary shares of a nominal value of Lm0.125 per share against the debit of an equivalent amount of Lm 23,118,000 to the Bank's retained earnings account and Lm 4,242,000 to the debit of the Bank's devaluation gain reserve.

Unquote

A handwritten signature in black ink, appearing to be "G. Brancalone", written in a cursive style.

Dr George Brancalone LL.D.
Company Secretary

14 March 2006

HSBC Bank Malta p.l.c.

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*Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 05
Regulated by the Malta Financial Services Authority and listed on the Malta Stock Exchange.
Licensed to conduct Investment Services business by the Malta Financial Services Authority.*