

*COMPANY ANNOUNCEMENT*

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.17:

*Quote:*

HSBC Bank Malta p.l.c. held its Annual General Meeting on 19 April 2007 where the shareholders approved all the Ordinary Resolutions on the agenda.

An Extraordinary Resolution amending the Memorandum of Association was also approved. Clause 4 (i) (k) was deleted and substituted by the following:

**“k) to act as a tied insurance intermediary in terms of the Insurance Intermediaries Act (Cap 487)”.**

The proviso to clause 4 was deleted and substituted by the following:

**“Nothing in the foregoing shall be construed as empowering or enabling the company to carry out any activity or service which requires a licence or is otherwise regulated under the Investment Services Act 1994 and the Insurance Business Act (Cap. 403) and the Insurance Intermediaries Act (Cap. 487) without a licence or other appropriate authorization from the relevant Competent Authority.**

**The exercise by the company of the foregoing objects and powers is subject to such prohibitions and restrictions as are provided by and under the mandatory provisions of any law in force for the time being including the Companies Act 1995 and the Insurance Business Act (Cap. 403) and the Insurance Intermediaries Act (Cap. 487) and of any regulations or insurance rules or insurance intermediaries rules issued thereunder and any amendment, modification or substitution of any such laws, regulations and rules”.**

**HSBC Bank Malta p.l.c.**

Legal Office, Head Office, 116, Archbishop Street, Valletta VLT 05  
Tel: (+356) 25972406/25972409 Fax: (+356) 25972417/25972418

Furthermore, in accordance with Clause 7 of the Memorandum of Association, the following were appointed / elected to sit on the Bank's Board of Directors:

Mr. Albert Mizzi (Chairman)  
Mr. Shaun Wallis  
Mrs. Sally Robson  
Mr. David Budd  
Mr. Charles J. Farrugia  
Dr. Philip Farrugia Randon  
Mr. Saviour sive Sonny Portelli  
Mr. Victor Scicluna  
Mr. Peter Paul Testaferrata Moroni Viani

*Unquote*

A handwritten signature in black ink, appearing to read 'G. Brancaleone', written in a cursive style.

Dr George Brancaleone LL.D.  
Company Secretary

**20 April 2007**