



COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.17 and 8.7.19:

Quote:

The following resolutions are being presented for consideration at the Annual General Meeting of HSBC Bank Malta p.l.c. to be held on Friday 4 April 2008.

1. To receive and approve the audited accounts for the year ended 31 December 2007 and to consider the Directors' and Auditors' report thereon.
2. To declare a final gross dividend of €0.148 (Lm0.064) cents per share representing a final gross payment of €43,192,320 (Lm18,542,462.97) as recommended by the Board of Directors.
3. To re-appoint the auditors KPMG and to authorise the Board of Directors to fix their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at €180,000.
5. To appoint and elect Directors.

Extraordinary Resolutions:

6. To amend the Memorandum and Articles of Association clause 6.

The present clause 6 in the Bank's Memorandum reads as follows:

6. (1) **The authorised share capital of the Company is forty million Maltese Liri (Lm40,000,000) divided into three hundred twenty million (320,000,000) ordinary shares of twelve cents five mils (12c 5m) each.**
- (2) **The issued and fully paid-up capital of the Company is thirty six million, four hundred and eighty thousand Maltese Liri (Lm36,480,000) divided into two hundred ninety one million, eight hundred and forty thousand (291,840,000) shares of twelve cents five mils (12c 5m) each, which are all listed on the Malta Stock Exchange.**

After the Capital restructuring due to the Euro Changeover as outlined above, Clause 6 will need to be amended as follows:

- 6.(1) **The authorised share capital of the Company is one hundred forty one million euro (€141,000,000) divided into four hundred seventy million (470,000,000) ordinary shares of thirty Euro cents (€0.30) each.**
- (2) **The issued and fully paid-up capital of the Company is eighty seven million five hundred fifty two thousand euro (€87,552,000) divided into two hundred ninety one million, eight hundred and forty thousand (291,840,000) shares of thirty euro cents (€0.30) each, which are all listed on the Malta Stock Exchange.**

HSBC Bank Malta p.l.c.

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*Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 1116
Regulated by the Malta Financial Services Authority and listed on the Malta Stock Exchange.
Licensed to conduct Investment Services business by the Malta Financial Services Authority.*

7. To amend the Memorandum and Articles of Association clause 98.

The present clause 98 in the Bank's Memorandum reads as follows:

98. Any dividend or other moneys payable in respect of a share may be paid by cheque or warrant sent through the post and directed to the registered address of the holder or, in the case of a share held jointly by more than one person, to the registered address of the shareholder nominated and named in the Register of Members. Should there be no such nomination the dividend shall be sent to the first named joint shareholder appearing on the Register of Members:

PROVIDED that where the address of a shareholder is not known, the dividend is to be kept by the Company for collection by the shareholder entitled to such dividend or for remittance when the address of the said shareholder is made known to the Company:

PROVIDED FURTHER that, in the case of a share held by joint holders, any one of such holders may give an effective and valid receipt for all dividends and payments on account of dividends and payments in respect of such share. Every such cheque or warrant shall be made payable to the person to whom it is sent and payment of the cheque or warrant shall be a good discharge to the Company. Every such cheque or warrant shall be sent at the risk of the person entitled to the money represented thereby.

To the proposed

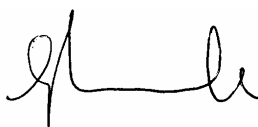
98. Any dividend or other moneys payable in respect of a share will be paid by electronic means directly to the savings or current account designated by the holder or, in the case of a share held jointly by more than one person, to the account of the shareholder nominated and named in the Register of Members. Should there be no such nomination the dividend shall be paid into the account of the first named joint shareholder appearing on the Register of Members:

PROVIDED that where the account number of a shareholder is not known, the dividend is to be kept by the Company for payment by the shareholder entitled to such dividend or for remittance when the account number of the said shareholder is notified to the Company;

PROVIDED that, in the case of a share held by joint holders, any one of such holders may give an effective and valid receipt for all dividends and payments made in respect of such share. The payment of dividend to any account of one of the joint holders shall be deemed to be a good discharge to the Company;

PROVIDED FURTHER that nothing in this article shall preclude the Company from offering to pay dividends to its shareholders by any other means, including scrip dividend option.

Unquote



Dr George Brancalone LL.D.
Company Secretary

25 March 2008