



COMPANY ANNOUNCEMENT

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Listing Rules 8.7.5 and 8.16 to 8.19.

Quote

HSBC Bank Malta p.l.c. (the "Company") announces that Mr. Shaun Wallis will be relinquishing his post as Chief Executive Officer with effect from 5 May 2008.

Mr. Wallis will be replaced in the post of Chief Executive Officer, subject to regulatory approvals, by Mr. Alan Christopher Hugh Richards who currently resides at 15, Boronia Road Bellvue Hill NSW 2023 Australia and this with effect from 5 May 2008.

Mr. Richards is currently Director and Deputy Chief Executive Officer HSBC Australia. He was formerly Director and Head of Retail Banking, HSBC Bank A.S. Turkey and previously Director HSBC Broking Asia and prior to that General Manager HSBC Bank Malasia.

No matter concerning Mr. Richards requires disclosure under Listing Rules 8.16.3 to 8.16.8

Unquote

A handwritten signature in black ink, appearing to read "G. Brancaleone".

Dr. George Brancaleone LL.D.
Company Secretary
5 April 2008

HSBC Bank Malta p.l.c.
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*Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 1116
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