

COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rule 8.7.17:

Quote:

HSBC Bank Malta p.l.c. held its Annual General Meeting on 4 April 2008 where the shareholders approved all the Ordinary Resolutions on the agenda.

Extraordinary Resolutions amending the Memorandum of Association were also approved. Clause 6 was deleted and substituted by the following:

6. (1) **The authorised share capital of the Company is one hundred forty one million euro (€141,000,000) divided into four hundred seventy million (470,000,000) ordinary shares of thirty Euro cents (€0.30) each.**
- (2) **The issued and fully paid-up capital of the Company is eighty seven million five hundred fifty two thousand euro (€87,552,000) divided into two hundred ninety one million, eight hundred and forty thousand (291,840,000) shares of thirty euro cents (€0.30) each, which are all listed on the Malta Stock Exchange.**

Clause 98 was deleted and substituted by the following:

98. **Any dividend or other moneys payable in respect of a share will be paid by electronic means directly to the savings or current account designated by the holder or, in the case of a share held jointly by more than one person, to the account of the shareholder nominated and named in the Register of Members. Should there be no such nomination the dividend shall be paid into the account of the first named joint shareholder appearing on the Register of Members:**

PROVIDED that, where the account number of a shareholder is not known, the dividend is to be kept by the Company for collection by the shareholder entitled to such dividend or for remittance when the account number of the said shareholder is made known to the Company;

PROVIDED that, in the case of a share held by joint holders, any one of such holders may give an effective and valid receipt for all dividends and payments on account of dividends and payments in respect of such share. The payment of dividend to any account of one of the joint holders shall be deemed to be a good discharge to the Company;

PROVIDED FURTHER that, nothing in this article shall preclude the Company from offering to pay dividends to its shareholders by any other means, including scrip dividend option.

HSBC Bank Malta p.l.c.

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Furthermore, in accordance with Clause 7 of the Memorandum of Association, the following were appointed / elected to sit on the Bank's Board of Directors:

Mr. Albert Mizzi (Chairman)
Mr. Shaun Wallis
Mrs. Sally Robson
Mr. David Budd
Dr. Philip Farrugia Randon
Mr. Charles J. Farrugia
Mr. Victor Scicluna
Mr. Peter Paul Testaferrata Moroni Viani
Mr. Saviour sive Sonny Portelli

Unquote

A handwritten signature in black ink, appearing to be 'G. Brancaleone', written in a cursive style.

Dr George Brancaleone LL.D.
Company Secretary

7 April 2008