



COMPANY ANNOUNCEMENT

The following is a company announcement issued by HSBC Bank Malta p.l.c. pursuant to Listing Rules 8.7.5 and 8.16 to 8.19.

Quote

HSBC Bank Malta p.l.c. (the "Company") announces that Mr. David Charles Budd resigned from his post as non-executive Director with effect from 26 July 2008.

Mr. Budd was replaced in the post of non-executive Director by Mr. Anthony Michael Mahoney who currently resides at Tredean Lodge, Devauden, Chepstow, United Kingdom and this with effect from 1 September 2008.

Mr. Mahoney, an Associate of the Institute of Financial Services, has occupied various top managerial positions within the HSBC Group since 1997. Presently he occupies the post of Group General Manager, Head of HSBC Bank plc International, responsible for the management of 17 countries.

No matter concerning Mr. Mahoney requires disclosure under Listing Rules 8.16.3 to 8.16.8

The composition of the Board is now as follows:

Mr. Albert Mizzi – Chairman
Mr. Alan Richards
Mrs. Sally Robson
Mr. Anthony Michael Mahoney
Dr. Philip Farrugia Randon
Mr. Charles J. Farrugia
Mr. Victor Scicluna
Mr. Peter Paul Testaferrata Moroni Viani
Mr. Saviour sive Sonny Portelli

Unquote

Dr. George Brancaleone LL.D.
Company Secretary

A handwritten signature in black ink, appearing to be "G. Brancaleone", written over a horizontal line.

1 September 2008

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*Registered in Malta number C3177. Registered Office: 233 Republic Street, Valletta VLT 1116
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