

COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Financial Services Authority Listing Rules 8.7.17, 8.7.5 and 8.16 to 8.19.

Quote:

HSBC Bank Malta p.l.c. (the “Company”) held its Annual General Meeting on 1 April 2009 where the shareholders approved all the Ordinary Resolutions on the agenda.

Extraordinary Resolutions amending the Articles 67, 73, 78, 80, 108 and 109 of the Articles of Association of the Company were all approved. Said Articles were amended as follows:

1. The reference to the Exchange in paragraph 3 of Article 67 was replaced by reference to the Listing Authority. Paragraph 3 of Article 67 was deleted and replaced as follows:

“Provided that, if the Company or any of its securities are listed, the Company cannot delete, amend or add to any of its existing Memorandum and Articles which have been previously approved by the Listing Authority, unless prior written approval has been sought and obtained from the Listing Authority for such deletion, amendment or addition”.

2. Reference to the Maltese Lira and Central Bank of Malta was replaced by euro and European Central Bank respectively. Paragraph (c) of Article 73 was deleted and replaced as follows:

“When the aggregate amount of borrowings required to be taken into account for the purposes of this Article on any particular day is being ascertained, any of such moneys denominated or repayable (or repayable at the option of any person other than the company) in a currency other than euro shall be converted for the purpose of calculating the euro equivalent at the rate of exchange prevailing on that day as quoted by the European Central Bank (and so that for this purpose the rate of exchange shall be taken from the euro foreign exchange reference rates)”.

3. Tenure of office by the Directors in line with paragraph 1.3 of Appendix 8.3 of the Listing Rules. The first paragraph to Article 78 was deleted and replaced as follows:

“Unless appointed for a shorter or longer period but not exceeding three years, a Director shall hold office from the end of one Annual General Meeting to the end of the next”.

4. Removal of Director in line with paragraph 1.4 of Appendix 8.3 of the Listing Rules. Article 80 (a) was deleted and replaced as follows:

“if such Director becomes of unsound mind, is convicted of any crime punishable with imprisonment, or is declared bankrupt during his term of office; or”

HSBC Bank Malta p.l.c.

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5. Article re Voluntary Liquidation to reflect paragraph 8.2 of Appendix 8.3 of the Listing Rules. Article 108 was renumbered as Article 108 (1) and the following new sub-article (2) was introduced viz.

“On the voluntary liquidation of the Company, no commission or fees shall be paid to the liquidator unless it shall have been approved by shareholders. The amount of such payment shall be notified to all shareholders at least seven (7) days prior to the meeting at which it is to be considered”.

6. Reference to the Malta Stock Exchange Act was replaced by reference to the Financial Markets Act. Article 109 was deleted and replaced as follows:

“The above Articles are subject to the overriding provisions of other Laws, in particular – but not limited – to the Companies Act 1995, the Banking Act 1994, the Financial Markets Act 1990 and any rules made thereunder, except in so far as any provisions contained in such laws permit otherwise.”

Furthermore, the Company announces that Mr. Victor Scicluna did not stand for re-election and his post of director was vacated.

In accordance with Clause 7 of the Memorandum of Association Mr. James Dunbar Cousin, who currently resides at 14, Don Rua Street Sliema SLM 1881, was elected to the post of Non-Executive Director with effect from 1 April 2009.

Mr. Dunbar Cousin was formerly Assistant General Manager of the Company and Area Manager with overall responsibility for the corporate and personal banking activities within the areas under his control. Subsequently, he occupied the post of Head of Commercial Banking of the Company. Mr. Dunbar Cousin had resigned from the Company at the end of 2008.

No matter concerning Mr. Dunbar Cousin requires disclosure under Listing Rules 8.16.3 to 8.16.8

The Board is now composed of the following Directors:

Mr. Albert Mizzi – Chairman
Mr. Alan Richards
Mrs. Sally Robson
Mr. Tony Mahoney
Dr. Philip Farrugia Randon
Mr. Charles J. Farrugia
Mr. James Dunbar Cousin
Mr. Peter Paul Testaferrata Moroni Viani
Mr. Saviour sive Sonny Portelli

Unquote



Dr George Brancaleone LL.D.
Company Secretary

2 April 2009