



17 April 2019

COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Listing Rules issued by the Listing Authority.

Quote:

HSBC Bank Malta p.l.c. (the bank) held its Annual General Meeting today 17 April 2019 where all the Ordinary Resolutions and an Ordinary Resolution Special Business on the agenda were approved. An Extraordinary Resolution relating to the process of the nomination and election of Directors, requiring the deletion and substitution of sub-Article (1) of Article 77 of the Company's Articles of Association, was also approved by 98.45% of the shareholders present and represented in the meeting and by 77.95% of total shareholding in accordance with the bank's Memorandum and Articles of Association.

In terms of Article 7(1) of the bank's Memorandum, Mr Sonny Portelli (Chairman), Mr Andrew Beane, Mr Christopher Davies, Mr John Bonello, Mr Michel Cordina and Mr Yiannos Michaelides were appointed as Directors by the majority shareholder.

Since only three persons were nominated for election, Prof. Andrew Muscat, Dr Gordon Cordina and Dr Sue Vella were automatically elected as directors by the minority shareholders in terms of Article 77(4) of the Bank's Articles of Association.

With the exception of Mr Andrew Beane and Mr Michel Cordina, all the Directors are Non-Executive Directors.

During the Meeting Mr Portelli announced that as he has served on the Board for more than twelve years and in line with International best practice, he has elected to step down from Chairman of the Board once the majority shareholder has identified the person to take up the role of Chairman and such person was then approved by the Regulator.

Unquote

A handwritten signature in black ink, appearing to read "G. Brancaleone".

Dr George Brancaleone LL.D.
Company Secretary