

16 March 2020

COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to the Listing Rules issued by the Listing Authority.

Quote:

In line with good market practice, HSBC Bank Malta p.l.c. (the "Bank") advises that the bank operates robust contingency planning measures in order to manage the risks associated with disruptive events such as COVID-19. These measures include support for customers and employees, health and safety practices and prudent financial management disciplines.

The Bank has already implemented a number of these plans and will take further actions if required in order to support the local economy and the country.

It is too early to comment on the likely economic impact of COVID-19 on the Maltese economy. The Bank, as part of its ongoing management practices, plans for a wide range of scenarios at all times, including economic disruptions and shocks.

HSBC Malta's Chief Executive Officer Andrew Beane said "HSBC is committed to supporting the Maltese economy, its business customers, individuals and our employees. We have already announced proactive customer support measures and our digital and self-service solutions enable customers to access the Bank's services 24 hours a day. In addition, we continue to operate a full branch service from our principal locations, which we encourage customers to use for urgent matters only so we can prioritise these. I would like to thank my colleagues for the outstanding work they are doing at this time."

Unquote

George Brancaleone Company Secretary