



COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Laws 6.05.04(iv):

Quote

Mr. Albert Dimech has tendered his resignation as Director of HSBC Bank Malta p.l.c. as from 1 March 2000 in view of a new appointment outside the Bank which would cause conflict of interest with his directorship.

Unquote

Dr. Philip Farrugia Randon LL.D.
Company Secretary

23 February 2000

HSBC Bank Malta p.l.c.
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