

COMPANY ANNOUNCEMENT

The following is a Company Announcement by HSBC Bank Malta p.l.c. pursuant to Malta Stock Exchange Bye-Laws 6.05.05 (ii):

Quote:

The following resolutions are being presented for consideration at the Annual General Meeting of HSBC Bank Malta p.l.c. to be held on Wednesday 28 March 2001:

1. To receive and approve the audited accounts for the year ended 31 December 2000 and consider the Directors' and Auditors' report thereon.
2. To declare a final gross dividend of 6 cents per share representing a final gross payment of Lm2,188,800 as recommended by the Board of Directors.
3. To re-appoint the auditors KPMG and to authorise the Board of Directors to fix their remuneration.
4. To establish the maximum annual aggregate emoluments of the Directors at Lm30,000.
5. To appoint and elect Directors

Unquote



Dr. Philip Farrugia Baudou LL.D. KMI
Company Secretary

12 March 2001.

HSBC Bank Malta p.l.c.
Legal Office, Head Office, 168, Street Street, Valletta VLT08
Tel: (+356) 231715 Fax: (+356) 242014, 236883

Registered in Malta number CM77. Registered Office: 224 Republic Street, Valletta VLT 03
Regulated by the Central Bank of Malta, the Malta Financial Services Centre and the Malta Stock Exchange.
Licensed to conduct Investment Services business by the Malta Financial Services Centre.