IG Industries Plc

IG Industries Plc, HHF 417, Hal Far Industrial Estate, Birzebbugia BBG 3000, Malta.
(A public limited liability company registered under the laws of Malta, with Registration Number C 111601)

Reference: IGI 10-2026
Date: 28th August 2026

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by the Company pursuant to the Capital Markets Rules of the Malta Financial Services Authority

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Approval and Publication of the 2026 Unaudited Interim Financial Statements

QUOTE

The Board of Directors of the Company met on Friday, 28th August 2026, and approved the Company's Unaudited Interim Financial Statements for the six-month period ended 30th June 2026.

The Company's 2026 Unaudited Interim Financial Statements are available for viewing on the Company's website at www.igindustries.com.mt.

UNQUOTE

BY ORDER OF THE BOARD

Philip Mifsud
Company Secretary

IG Industries Plc.

Unaudited Condensed Interim Financial Statements

For the six months ended 30 June 2026

Company registration number: C 111601

Contents

Directors' report pursuant to Capital Markets Rule 5.75.2

The directors present their report and the unaudited condensed interim financial statements of IG Industries Plc. (the "company" or "IGI") for the six months ended 30 June 2026.

Principal activities

IG Industries Plc. is registered in Malta as a public limited liability company under the Companies Act, Cap. 386 with registration number C 111601. The company has been principally set up to act as a holding company and provide finance to companies within the group. Its registered office is at HHF 417, Hal Far Industrial Estate, Birzebbuga BBG 3000, Malta.

Review of business development

During the period under review, the company completed the issuance of €10.8 million 5.75% unsecured callable bonds 2031-2036. The bonds were admitted to the Official List of the Malta Stock Exchange on 12 February 2026.

On 12 February 2026, IGI acquired from KMN Limited a 50% shareholding in Impresa Limited for a consideration of €2.5 million. At 30 June 2026, IGI held 50% of Impresa Limited and, on the accounting basis adopted for these interim financial statements, the investment is accounted for using the equity method from 12 February 2026.

Impresa Limited is the holding company of an industrial group whose principal operating companies include Elepac Limited, Meritlink Limited and Eurosupplies Limited. IG Finance Limited is also held within the Impresa group. The company's share of the post-acquisition results of Impresa Limited is determined by reference to the consolidated IFRS financial information of the Impresa group, including relevant group-level IFRS and consolidation adjustments.

During the six months ended 30 June 2026, the company reported a loss of €38,182. For the comparative period from incorporation on 3 April 2025 to 30 June 2025, the company reported a loss of €2,719.

Performance and Outlook

The Impresa Group reported a loss for the first half of 2026, with the underlying factors largely reflecting the position experienced during 2025. The first half of the year continued to be characterised by the underutilisation of the Impresa Group's new manufacturing facility and the associated costs incurred during the transition towards the Impresa Group's planned higher-value manufacturing activities. Importantly, this was despite the Impresa Group achieving a 35% increase in turnover compared with the first half of 2025, demonstrating continued growth in the underlying business.

The timing of the Impresa Group's investment programme has also impacted the current period. The proceeds from the bond financing required to fund the investment in plant and machinery became available in mid-February 2026, following which orders for the planned equipment were placed shortly thereafter. The equipment is currently expected to be installed by the end of September 2026, with customer audits and qualification of the manufacturing facility anticipated during October and November. Subject to successful completion of these processes, the Impresa Group expects to commence meaningful utilisation of the new equipment during the first quarter of 2027.

In the interim, the Impresa Group is incurring higher financing costs as a result of the funding raised to support the investment programme, while the corresponding manufacturing revenues have yet to commence. Management views these costs as part of the transition towards the next phase of the Impresa Group's development and remains confident that, as the new equipment is commissioned, the facility is qualified and production volumes progressively increase, the investment programme will translate into increased manufacturing revenues, improved profitability and stronger long-term earnings.

Events after the reporting period

Following the reporting date, the restructuring of the Impresa group progressed further. With effect from 22 July 2026, EJB Limited transferred its remaining 50% shareholding in Impresa Limited to IGI pursuant to a share-for-share exchange valued at €3.9 million. Following completion, IGI became the holder of 100% of Impresa Limited and obtained control of the Impresa group.

Dividends

The directors do not recommend the payment of an interim dividend.

Approval

The unaudited condensed interim financial statements were approved by the Board of Directors and authorised for issue on 28th August 2026.

Joseph Borg Director	**Julian Edward Borg** Director	**Mark Joseph Borg** Director

Statement of profit or loss and other comprehensive income

	Notes	2026 (6 months) €	2025 3 Apr - 30 Jun €
Administrative expenses	5	(8,899)	(1,565)
Amortisation of bond issue costs	6	(16,568)	
Share of profit / (loss) of associate	9	(39,420)	-
Finance income	6	261,841	-
Finance costs	6	(235,136)	-
Profit / (loss) before tax	7	**(38,182)**	**(1,565)**
Tax expense	8	-	-
Profit / (loss) for the period		**(38,182)**	**(1,565)**
Other comprehensive income		-	-
Total comprehensive income/(loss) for the period		**(38,182)**	**(1,565)**
Earnings/(loss) per share	10	(0.305)	(0.025)

The comparative period covers the period from incorporation of the company on 3 April 2025 to 30 June 2025.

The notes to the condensed interim financial statements are an integral part of these financial statements.

Statement of financial position

	Notes	30 June 2026 (unaudited) €	31 December 2025 (audited) €
Assets			
Non-current			
Investment in associate - Impresa Limited	9	2,460,580	-
Intercompany Loans receivable	11	8,019,274	-
Total non-current assets		**10,479,854**	**-**
Current			
Related Party receivables	11	431,060	249,800
Other receivables	11	3,618	111,544
Cash and cash equivalents	12	361,506	15
Total current assets		**796,184**	**361,659**
Total assets		**11,276,038**	**361,659**
Equity			
Share capital	13	250,000	250,000
Accumulated profits / (losses)		(40,901)	(2,719)
Total equity		**209,099**	**247,281**
Liabilities			
Non-current			
Debt securities in issue	14	10,378,353	-
Other non-current liabilities		-	-
Total non-current liabilities		**10,378,353**	**-**
Current			
Other payables	15	688,586	114,378
Other current liabilities		-	-
Total current liabilities		**688,586**	**114,378**
Total liabilities		**11,066,939**	**114,378**
Total equity and liabilities		**11,276,038**	**361,659**

The condensed interim financial statements were approved and authorised by the Board of Directors on 28th August 2026 and signed by:

The notes to the condensed interim financial statements are an integral part of these financial statements.

Joseph Borg
Director

Julian Edward Borg
Director

Mark Joseph Borg
Director

Statement of changes in equity

Six months ended 30 June 2026

	Share capital €	Accumulated profits/(losses) €	Total €
At 1 January 2026	250,000	(2,719)	247,281
Profit / (loss) for the period	-	(38,182)	(38,182)
Other comprehensive income	-	-	-
At 30 June 2026	**250,000**	**(40,901)**	**209,099**

Comparative period from 3 April 2025 to 30 June 2025

	Share capital €	Accumulated profits/(losses) €	Total €
Issue of share capital	250,000	-	250,000
Profit / (loss) for the period	-	(1,565)	(1,565)
At 30 June 2025	**250,000**	**(1,565)**	**(248,435)**

The 2025 comparative movement covers the period from incorporation on 3 April 2025 to 30 June 2025. It does not represent a reconciliation to the 31 December 2025 comparative statement of financial position.

The notes to the condensed interim financial statements are an integral part of these financial statements.

Statement of cash flows

	Notes	2026 (6 months) €	2025 3 Apr - 30 Jun €
Operating activities			
Profit / (loss) before tax		(38,183)	(1,565)
Non-cash adjustments	16	55,988	-
Net changes in working capital	16	474,123	(248,435)
Net cash generated from / (used in) operating activities		**491,928**	**(250,000)**
Investing activities			
Acquisition of 50% interest in Impresa Limited	9	(2,500,000)	-
Interest received		261,841	-
Net cash used in investing activities		**(2,238,159)**	**-**
Financing activities			
Proceeds from issue of debt securities	14	10,800,000	-
Bond issue costs	14	(438,215)	-
Interest paid		(234,789)	-
Loans to related parties		(8,019,274)	
Issuance of share capital		-	250,000
Net cash generated from financing activities		**2,107,722**	**250,000**
Net change in cash and cash equivalents		**361,491**	**-**
Cash and cash equivalents, beginning of period	12	15	-
Cash and cash equivalents, end of period	12	**361,506**	**-**

Each cash-flow column reconciles independently over its stated reporting period. The 2026 opening cash balance is the audited balance at 31 December 2025; the comparative period begins on incorporation.

The notes to the condensed interim financial statements are an integral part of these financial statements.

Notes to the condensed interim financial statements

1 Nature of operations

The company's principal activity is to act as a holding company and provide finance to companies within the group. IG Industries Plc. is a public limited liability company incorporated in Malta with registration number C 111601 and registered office at HHF 417, Hal Far Industrial Estate, Birzebbuga BBG 3000, Malta.

At 30 June 2026, the company was a single-member company. Its 250,000 issued ordinary shares of €1 each were fully held by EJB Limited.

2 Basis of preparation

2.1 Basis of measurement and statement of compliance

These unaudited condensed interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union and the applicable requirements of the Capital Markets Rules. They do not include all the information and disclosures required in annual financial statements and should be read in conjunction with the company's audited financial statements for the period from 3 April 2025 to 31 December 2025.

The statement of financial position presents comparative information as at 31 December 2025. Comparative information for statements covering financial performance and cash flows is presented for the period from incorporation on 3 April 2025 to 30 June 2025.

The financial statements are presented in euro (€), which is the company's functional and presentation currency, and have been prepared on a going concern basis.

3 Material accounting policies

The accounting policies applied in these condensed interim financial statements are consistent with those applied in the company's audited financial statements for the period ended 31 December 2025, except for policies arising from transactions and events first occurring during 2026.

3.1 Investment in associate

An associate is an entity over which the company has significant influence but not control. Investments in associates are accounted for using the equity method from the date on which significant influence is obtained.

Under the equity method, the investment is initially recognised at cost and subsequently adjusted for the company's share of the associate's post-acquisition profit or loss and other comprehensive income, where applicable. Distributions received from the associate reduce the carrying amount of the investment.

The company's share of the results of Impresa Limited is determined by reference to the consolidated IFRS financial information of Impresa Limited and its subsidiaries, after relevant consolidation eliminations and group-level IFRS adjustments.

3.2 Debt securities in issue

Debt securities are initially recognised at fair value net of directly attributable transaction costs and are subsequently measured at amortised cost using the effective interest method. Interest expense and the amortisation of transaction costs are recognised within finance costs.

3.3 Income taxes

Income tax expense for the interim period is recognised using management's best estimate of the weighted-average annual income tax rate expected for the full financial year, adjusted for discrete items where appropriate.

4 Significant judgements and estimates

The preparation of the condensed interim financial statements requires management to make judgements, estimates and assumptions. Areas particularly relevant to the period include the accounting classification of the 50% interest in Impresa Limited, determination of the company's share of Impresa's post-acquisition results, impairment indicators and the effective-interest measurement of the company's debt securities.

5 Administrative expenses

	30 June 2026 €	30 June 2025 €
Administrative expenses	8,899	1,565

6 Finance income and finance costs

	30 June 2026 €	30 June 2025 €
Finance income	261,841	-
Interest on 5.75% unsecured callable bonds	(235,136)	-
Amortisation of bond issue costs	(16,568)	-
Other finance costs	-	-

7 Profit / (loss) before tax

The profit / (loss) before tax is stated after charging / (crediting) the items disclosed in notes 5 and 6 and the company's share of the post-acquisition results of Impresa Limited.

8 Tax expense

	30 June 2026 €	30 June 2025 €
Current / deferred tax expense	-	-

9 Investment in associate - Impresa Limited

	30 June 2026 €	31 December 2025 €
Cost of 50% interest acquired on 12 February 2026	2,500,000	-
Share of post-acquisition profit / (loss)	(39,420)	-
Share of other comprehensive income / other movements	-	-
Distributions received	-	-
Carrying amount	**2,460,580**	**-**

On 12 February 2026, the company acquired from KMN Limited a 50% interest in Impresa Limited for a cash consideration of €2.5 million. At 30 June 2026, the company did not control Impresa Limited and accounted for the investment using the equity method.

The company's share of Impresa Limited's results is based on the consolidated IFRS financial information of the Impresa group for the period from 1st January 2026 to 30th June 2026, given that IG Industries Plc purchased the 50% in Impresa Limited on 12th February 2026. The Impresa group includes Elepac Limited, Meritlink Limited, Eurosupplies Limited and IG Finance Limited.

10 Earnings per share

	30 June 2026 €	30 June 2025 €
Profit / (loss) attributable to ordinary shareholders	(38,182)	(1,565)
Weighted-average number of ordinary shares	250,000	250,000
Basic and diluted earnings per share	**(0.305)**	**(0.025)**

11 Other receivables

	30 June 2026 €	31 December 2025 €
Amounts due from related parties (Note 17)	8,450,334	249,800
Other receivables and prepayments	3,617	111,844
Total	**8,453,951**	**361,644**

12 Cash and cash equivalents

	30 June 2026 €	31 December 2025 €
Cash at bank	361,506	15

13 Share capital

	30 June 2026 €	31 December 2025 €
Authorised share capital	250,000	250,000
Issued and fully paid - 250,000 ordinary shares of €1 each	250,000	250,000

At 30 June 2026, all issued shares were held by EJB Limited.

14 Debt securities in issue

During 2026, the company issued €10.8 million 5.75% unsecured callable bonds 2031-2036 of €100 nominal value each. The bonds were admitted to the Official List of the Malta Stock Exchange on 12 February 2026.

The bonds are measured at the amount of the net proceeds adjusted for the amortisation of the difference between net proceeds and the redemption value of the bonds using the effective interest method as follows:

	30 June 2026 €	31 December 2025 €
Nominal amount	10,800,000	-
Unamortised issue costs / effective interest adjustment	(421,647)	-
Carrying amount	**10,378,353**	**-**

15 Other payables

	30 June 2026 €	31 December 2025 €
Accruals and other payables (Note 17)	241,336	1,499
Amounts due to related parties	447,250	112,879
Total	**688,586**	**114,378**

16 Cash Flow adjustments & net changes in working capital

The following cash flow adjustments and net changes in working capital have been made to the pre-tax result for the period to arrive at operating cash flow:

	30 June 2026	30 June 2025
	€	€
Adjustments:		
Amortisation of bond issue costs	16,568	-
Share of loss of associate	39,420	-
	55,988	**-**
Net changes in working capital:		
Movement in receivables	(334,874)	(278,000)
Movement in payables	808,997	29,565
	474,123	**(248,435)**

17 Related-party transactions

Related parties include EJB Limited, Impresa Limited and entities within the Impresa group. Amounts owed by fellow subsidiaries and group entities are unsecured, bear interest at 8.1% and are repayable on demand. Interest receivable is accrued interest on loans to group entities and payable on an annual basis. Related party balances are disclosed in notes 11 and 15.

18 Financial risk management

The company's activities expose it principally to liquidity risk, credit risk, interest-rate risk and concentration risk arising from its financing and investment activities. The Board of Directors oversees the company's risk-management framework. There have been no material changes to the overall risk-management objectives and policies disclosed in the audited financial statements, except for risks arising from the bond issue and the acquisition of the 50% interest in Impresa Limited.

19 Events after the reporting period

Subsequent to 30 June 2026, the restructuring of the Impresa group progressed in line with the restructuring exercise as was contemplated under Section 5.3 of the Prospectus. With effect from 22 July 2026, EJB Limited transferred its 50% shareholding in Impresa Limited to IG Industries Plc. pursuant to a share-for-share exchange valued at €3.9 million.

Following the transfer, IGI became the holder of 100% of the issued share capital of Impresa Limited and obtained control of Impresa Limited and its subsidiaries. The transaction will be accounted for as a business combination in accordance with IFRS 3 Business Combinations from the acquisition date.

At the date of preparation of this draft, the acquisition accounting has not yet been finalised. This includes the fair value measurement of identifiable assets and liabilities, the accounting for the previously held interest and the determination of goodwill, if any. The financial effects of the transaction are therefore not recognised in the statement of financial position at 30 June 2026.

20 Parent and ultimate controlling party

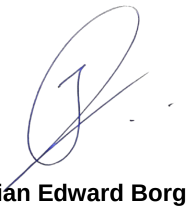
At 30 June 2026, the company's entire issued share capital was held by EJB Limited (C 89873), whose registered office and principal place of business is at HHF 417, Hal Far Industrial Estate, Birzebbuga BBG 3000, Malta. The ultimate controlling parties are Joseph Borg and Elizabeth Borg.

Statement pursuant to Capital Markets Rule 5.75.3

Pursuant to Capital Markets Rule 5.75.3, we, the undersigned, confirm that to the best of our knowledge the condensed interim financial statements have been prepared in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union and give a true and fair view of the assets, liabilities, financial position and profit or loss of the company.

We further confirm that the interim directors' report includes a fair review of the important events that occurred during the first six months of the financial year and their impact on the condensed interim financial statements, together with a description of the principal risks and uncertainties for the remaining six months of the financial year.

Joseph Borg
Director



Julian Edward Borg
Director

Mark Joseph Borg
Director

Date: 28th August 2026