



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments plc pursuant to Malta Stock Exchange Bye Law 6.05.04 (vi).

International Hotel Investments Plc (IHI) announces that in terms of the Offering Memorandum dated 27th April 2000, it is today issuing 5,190,000 Ordinary Shares of a nominal value of Lm1 each. These shares are being fully allotted to Corinthia Palace Hotel Company Limited at a price of Lm1 per share.

The total Issued Ordinary Share capital of IHI now stands at Lm40,000,000.

Alfred Fabri
Company Secretary

20th October 2000

