



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments Plc pursuant to Malta Stock Exchange Bye-Law 6.05.05 (ii).

The 1st Annual General Meeting of International Hotel Investments Plc was held at the Corinthia San Gorg Hotel, St Julian's on Wednesday 27th June, 2001.

The meeting received and approved the Profit and Loss Account and Balance Sheet for the year ended 31st December 2000 and the Directors' and Auditors' Reports thereon.

The Meeting approved the re-appointment of KPMG as auditors for the year ending 31st December 2001.

The Meeting approved the Company's Board of Directors for the forthcoming year. Five Directors were appointed in terms of Article 56.5(b) of the Company's Articles of Association, these being Mr Alfred Pisani, Mr Louis E Galea, Mr Joseph Fenech, Dr Joseph J Vella and Mr Lawrence Zammit.

Alfred Fabri
Company Secretary

28th June 2001