



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

Announcement of record date for Extraordinary General Meeting

Following the announcement made on 23rd July 2010 that the Directors will be recommending to shareholders the capitalization of reserves in favour of its shareholders to take place by way of a bonus share issue of an amount not exceeding 1,800,000 Ordinary Bonus Shares, it is hereby announced that the Company will be convening an Extraordinary General Meeting for the Directors' recommendations to be placed before the shareholders.

The main institutional shareholders, Corinthia Palace Hotel Company Limited and Istithmar Hotels FZE, have agreed to waive their rights to participate in the bonus share issue, accordingly the 1,800,000 shares will be issued in their entirety *pro rata* among the public shareholders holding the 44,108,617 shares as at 31st December 2009. This is equivalent to one Bonus Share for every 25 Ordinary Shares (subject to rounding).

Furthermore, the Directors will also be seeking the authorization of shareholders for the Company to buy-back any of the Bonus Shares issued, if so requested by the members.

An Extraordinary General Meeting of the Company is to be held at Corinthia Hotel St George's Bay, St Julians, on 27th August 2010 at 11.00 am for the purpose of submitting these proposals for the approval of shareholders.

The record date for this meeting shall be the close of trading on the Malta Stock Exchange as at today 28th July 2010.

Alfred Fabri
Company Secretary

28th July 2010