



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

New Bond Issue

Following regulatory approvals received today, International Hotel Investments p.l.c. (the 'Company') announces that it will be issuing €10,000,000 5.8% Bonds redeemable in 2023 (the 'Bonds') with a nominal value of €100 per Bond, issued at par.

The Company will be granting preference to holders of the 6.5% International Hotel Investments p.l.c. Bonds maturing on 27th March 2014 (the 'Maturing Bonds') to subscribe to the Bonds by surrendering the Maturing Bonds. The Company announces that the cut-off date for such eligibility will be 21st October 2013, which is also the last trading date in the Maturing Bonds.

Trading in the Maturing Bonds will be suspended as from 22nd October 2013, in order to facilitate the process of surrendering and transferring the Maturing Bonds to the Bonds.

Full details of the Bond Issue are included in the prospectus dated 21st October 2013 which will be available on the Company's website (www.ihiplc.com) from 22nd October 2013 and at authorised financial intermediaries from 24th October 2013. Application forms will be mailed to holders of Maturing Bonds on 23rd October 2013.

Alfred Fabri
Company Secretary

21st October 2013