



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

New Bond Issue

International Hotel Investments p.l.c. (the 'Company') is pleased to announce that the issue of €10,000,000 5.8% Bonds 2023 (the 'Bonds') has been oversubscribed. As a result, the Intermediaries' Offer which was scheduled for 13th November 2013 has been cancelled.

In terms of the Prospectus, the Company will be announcing the basis of acceptance of applications and allocation policy by not later than 15th November 2013.

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri
Company Secretary

8th November 2013