



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement by International Hotel Investments Plc pursuant to Malta Stock Exchange Bye-Law 6.05.05(ii).

International Hotel Investments plc held its Second Annual General Meeting on 21st June 2002 where the shareholders approved all the resolutions on the agenda.

The following were appointed directors of the Company:

- Mr Alfred Pisani
- Mr Louis E Galea
- Mr Joseph Fenech
- Dr Joseph J Vella
- Mr Lawrence Zammit

Alfred Fabri
Company Secretary

21st June 2002