



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

Information to maintain a fair market

NLI Holdings Limited, the company owning the Corinthia Hotel in London, in which International Hotel Investments p.l.c. is a 50 per cent shareholder, has completed the acquisition of the Grand Hotel Astoria on Rue Royale in Brussels.

The property is a landmark hotel in Belgium, originally built in 1910, but has been lying vacant for some ten years.

NLI Holdings is in the process of appointing Corinthia Hotels to operate the property as the Corinthia Grand Hotel Astoria, as well as QP Management Limited to supervise an extensive refurbishment of the listed property over the next two years. Both Corinthia Hotel and QP Management are part of the IHI Group.

The new Corinthia in Brussels will be positioned as one of the best hotels in the city, having 121 bedrooms and suites, as well as extensive dining, banqueting and spa facilities.



Alfred Fabri
Company Secretary

17th May 2016