



# INTERNATIONAL HOTEL INVESTMENTS P.L.C.

## COMPANY ANNOUNCEMENT

### Annual report on sinking fund

International Hotel Investments p.l.c. is circulating the enclosed report by MeDirect Bank (Malta) plc in terms of the Listing Authority policy on sinking funds.

Alfred Fabri  
Company Secretary

25 April 2019

*Encl.*

## Report of the Custodian

### To the Malta Financial Services Authority

**On compliance of International Hotel Investments p.l.c. (the "Issuer") with the requirements of the Sinking Fund for the year ended 31 December 2018**

In accordance with section 5.16 of the Prospectus dated 16 November 2012 relating to €20 million 5.8% International Hotel Investments p.l.c. Bonds 2021 (the "Prospectus"), the Issuer set up the International Hotel Investments p.l.c. Sinking Fund Reserve (the "Sinking Fund") in December 2016. Charts, a division of MeDirect Bank (Malta) plc, is the appointed Custodian to hold and administer the assets of the Sinking Fund (the "Custodian").

As at date of this report, we confirm that the Sinking Fund amounts to €3,660,171 and that such balance is in accordance with the table of Sinking Fund contributions included in the Prospectus. Such proceeds have been properly applied in accordance with the investment parameters described in the Prospectus and the policies of the Listing Authority.



**Evan Mohnani (Head - Corporate Finance) for and on behalf of  
Charts - a division of MeDirect Bank (Malta) plc  
as Custodian**

**23 April 2019**