

COMPANY ANNOUNCEMENT

International Hotel Investments p.l.c. €20,000,000 4% Unsecured Bonds 2026

In terms of the Prospectus dated 4 March 2019, the above-mentioned Bond Issue is to be merged with the €40,000,000 4% Unsecured Bonds 2026 (ISIN: MT0000111311) after the first interest payment, that is, on 20 December 2019, and the two bonds shall thereafter be deemed to be one Bond.

In this regard, trading in the €20,000,000 4% Unsecured Bonds 2026 will be suspended as from 17 December 2019.

Jean-Pierre Schembri Company Secretary

11 December 2019