



**CORINTHIA**  
GROUP

**COMPANY ANNOUNCEMENT**

**Annual Report on Sinking Fund**

International Hotel Investments p.l.c. is circulating the enclosed report by MeDirect Bank (Malta) plc in terms of the Listing Authority policy on sinking funds.

Jean-Pierre Schembri  
Company Secretary

*Encl.*

9 April 2021

## Report of the Custodian

### To the Malta Financial Services Authority

On Compliance of International Hotel Investments p.l.c. (the “Issuer”) with the requirements of the Sinking Fund for the year ended 31 December 2020.

In accordance with section 5.16 of the Prospectus dated 16 November 2012 relating to €20 million 5.8% International Hotel Investments p.l.c. Bonds 2021 (the “Prospectus”), the Issuer set up the International Hotel Investments p.l.c. Sinking Fund Reserve (the “Sinking Fund”) in December 2016. MeDirect Bank (Malta) plc, is the appointed Custodian to hold and administer the assets of the Sinking Fund (the “Custodian”).

As at the date of this report, we confirm that the Sinking Fund amounts to €7,643,922.93 and that such balance is in accordance with the table of Sinking Fund contributions included in the Prospectus. Such proceeds have been properly applied in accordance with the investment parameters described in the Prospectus and the policies of the Listing Authority.



Adrian Vella  
Head – Investment Network  
On behalf of MeDirect Bank (Malta) plc as Custodian

8<sup>th</sup> April 2021