



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

Information to maintain a fair market

International Hotel Investments p.l.c. (IHI) has entered into a partnership with Kuwaiti-based conglomerate Action Real Estate Company to explore development and investment opportunities for luxury hotels and real estate at prime locations in the Americas and beyond.

Action Real Estate Company, whose chairman is Sheikh Mubarak A. M. Al Sabah, is a diverse group with interests ranging from oil services to hospitality. Set up in 2004, Action Real Estate Company is present in over 12 countries in the Middle East, Europe and Australia, and employs more than 2,000 personnel. In addition to headquarters in Kuwait, the Group also has regional offices in Muscat, Oman and Melbourne, Australia.

IHI CEO and Managing Director Simon Naudi stated that IHI is delighted to partner with the Action Real Estate Company as the two groups share similar values, a common vision, and a commitment to bring investments, brand and innovation to the hospitality and real estate sector.

Stephen Bajada
Company Secretary

3 December 2024