



INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

Corinthia Hotels and QP unveil landmark development in Dubai

International Hotel Investments p.l.c. (IHI) announces that two of its subsidiaries, namely Corinthia Hotels Limited and QP Limited have respectively signed contracts relating to a landmark mixed use 102-storey project to be developed on Dubai's main thoroughfare.

The project comprises two linked towers occupying some 320,000m² of floor area rising 500 meters on a prominent location on Sheikh Zayed Road.

QP, a multidisciplinary design and project management firm, will provide project and cost management services, as well as design peer review of the structural engineering, building services engineering and interior design.

Corinthia Hotels will provide management and expertise to operate the luxury Corinthia Hotel having approximately 120 rooms and provide branding and servicing to luxury residences being developed in the towers.

The development is owned by Dubai General Properties LLC which specializes in real estate projects in the UAE. The project is at an advanced design stage.

Stephen Bajada
Company Secretary

20 February 2025