



## INTERNATIONAL HOTEL INVESTMENTS P.L.C.

### COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. (the “**Company**” or the “**Issuer**”) pursuant to the Capital Markets Rules, as issued by the Malta Financial Services Authority:

**Issue of €35,000,000 International Hotel Investments p.l.c.  
5.30% Unsecured Bonds 2035  
Basis of Acceptance**

With reference to Company Announcement IHI377 issued on 6 March 2025 in relation to the early closure of the offer period of the €35,000,000 5.30% unsecured bonds 2035 (the “**Bonds**” or the “**Bond Issue**”) by International Hotel Investments p.l.c., the Board of Directors of the Company is pleased to announce the basis of acceptance for the Bonds.

In terms of the Prospectus dated 20 February 2025 (the “**Prospectus**”), the Bonds were available for subscription by holders of the €45,000,000 5.75% International Hotel Investments p.l.c. unsecured bonds 2025 (the “**2025 Maturing Bonds**” or the “**Maturing Bondholders**”).

Maturing Bondholders were given preference to subscribe for the Bonds by surrendering their respective 2025 Maturing Bonds, subject to a minimum application of €2,000. Maturing Bondholders were also given the opportunity to apply for additional Bonds.

The Company received a total of 3,771 applications (including applications under nominee) for a total value of €51,739,300 as follows:

- (a) **Maturing Bond Transfers:** Bonds applied for by means of transfer to the Issuer of Maturing Bonds amounted to €31,853,300, representing 70.79% of the outstanding nominal amount of 2025 Maturing Bonds;
- (b) **Cash Top-Ups:** Maturing Bondholders settled the amount of €1,400,400 to comply with the minimum application of €2,000;
- (c) **Additional Bonds:** Maturing Bondholders subscribed for €18,485,600 in nominal value of Bonds in excess of the amounts in (a) and (b) above.

Consequently, Maturing Bondholders have been allocated Bonds equivalent to the total of Maturing Bond Transfers and Cash Top-Ups, amounting to €33,253,700. Additional Bonds applied for by Maturing Bondholders have been allocated 9.408%, rounded to the nearest €100.



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In accordance with the Prospectus, interest on the Bonds will commence accruing as from 1 April 2025.

Refunds of unallocated monies will be made by latest 24 March 2025. The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 28 March 2025 and trading is expected to commence on 1 April 2025.

The Company also announces that trading in the 2025 Maturing Bonds will resume as from 28 March 2025. Redemption of outstanding amounts in the 2025 Maturing Bonds together with payment of the prevailing interest will be made on 13 May 2025.

Holders of 2025 Maturing Bonds electing to subscribe for the Bonds by surrendering their respective holdings in the 2025 Maturing Bonds shall receive within 30 calendar days from admission of the Bonds to listing:

1. interest at 5.75% on the 2025 Maturing Bonds surrendered for the Bonds, for the period between and including 13 May 2024 and 31 March 2025; and
2. difference between 5.75% being the rate applicable to the 2025 Maturing Bonds and the interest rate of 5.30% applicable to the Bonds, from and including 1 April 2025 up to and including 12 May 2025, being the day prior to the 2025 Maturing Bonds redemption date.

The Board of Directors of the Issuer wishes to thank all applicants and authorised financial intermediaries for their continued support and trust in the Company.

Stephen Bajada  
Company Secretary

17 March 2025