



## INTERNATIONAL HOTEL INVESTMENTS P.L.C.


### COMPANY ANNOUNCEMENT

The following is a company announcement issued by IHI p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

#### **Acquisition of hotel assets in Beverly Hills, California**

The Board of Directors hereby announces that a joint venture company with the Action Real Estate Company of Kuwait, in which IHI holds a minority position, has successfully acquired two neighbouring hotels in a prime location in Beverly Hills, Los Angeles, in California, the USA.

The hotels, which offer 100 bedrooms, will undergo a refurbishment. In the immediate term, they will continue to be operated under their existing branding as the Maison and Mosaic Hotels, with local specialist operator Palisociety coming on board under the supervision and asset management services provided by the Company. The acquisition is part of a broader strategy for the Beverly Hills market.

  
Stephen Bajada  
Company Secretary

17 March 2025

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22 EUROPA CENTRE, FLORIANA FRN 1400, MALTA  
TEL: (356) 2123 3141 | FAX: (356) 2123 4219  
E-MAIL: IHI@CORINTHIA.COM | WWW.CORINTHIAGROUP.COM | CO. REG. NO: C26136