INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

New Prague masterplan to allow for alternative residential use.

IHI plc is actively evaluating the improved business and commercial potential of its landmark Grand Hotel Prague, following a major change to Prague's planning framework which has significantly improved both its redevelopment potential and therefore the prospective value of the property.

The Metropolitan Plan recently approved by the Prague City Council, which comes into effect on 1 September following an extensive consultation process, permits the potential conversion of the landmark high-rise 60,000 sqm property to residential use and allows for additional development volume on the hotel's adjoining vacant land. Together, these changes significantly broaden the development opportunities for the site.

In light of this significant development, IHI plc has appointed architects and professional advisers to assess the property's full development potential under the new planning regime. This exercise will also establish an updated valuation benchmark reflecting the enhanced development parameters.

The re-evaluation of IHI's Prague hotel, which could potentially include an asset sale, forms part of IHI plc's broader strategy of realising value from its owned real estate portfolio, while increasingly expanding its Corinthia hotels and estates brand internationally, through asset-light hotel management model, particularly within the luxury segment. This enables IHI plc to grow its international *Corinthia* footprint with significantly lower capital requirements.

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