INTERNATIONAL HOTEL INVESTMENTS P.L.C.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. pursuant to the Capital Markets Rules as issued by the Malta Financial Services Authority.

Corinthia Hotels announce development of ultra-luxury hotel and branded residential project on Grace Bay in Turks & Caicos

International Hotel Investments p.l.c. (IHI) announces that it has entered into contractual arrangements to develop, a landmark ultra-luxury hotel and branded residential project on Grace Bay in Turks & Caicos in partnership with Carolina Partners Ltd., further advancing its international growth through third-party management, strategic acquisitions, partnerships, and development. Turks & Caicos is one of the Caribbean's most significant hospitality and residential destinations.

Situated on the last remaining undeveloped beachfront parcel on Grace Bay, Turks & Caicos, the project was originated by Corinthia Real Estate Ventures (C-REV), IHI's real estate development arm. C-REV will act as the development's general partner, overseeing the raising of project financing, concept development, design management, construction delivery and residential sales. Upon completion, the property will be operated by Corinthia Hotels.

The development will comprise a 50-key all-suite ultra-luxury Corinthia-branded hotel and an exclusive collection of branded residences, including beachfront villas. The resort will be complemented by an extensive collection of amenities, including a spa and wellness centre, multiple swimming pools, a beach club, restaurants, retail outlets, padel courts and other lifestyle facilities.

The resort has been designed to maximise the value of its prime beachfront location while integrating architecture, landscape and the surrounding natural environment. The architectural concept draws inspiration from the waters of the Caicos Banks, emphasising understated luxury and a seamless connection between indoor and outdoor living.

The project is currently progressing through the planning process, with construction anticipated to commence in 2027. The development represents C-REV's first project in North America and will further expand Corinthia's international portfolio of luxury hotels, resorts and branded residences. The portfolio is growing rapidly with recently opened or announced projects in Malta, Italy, Maldives, North America and the Middle East.

Stephen Bajada
Company Secretary

23 September 2026

22 Europa Centre – Floriana FRN 1400 – Malta – Tel (356) 21233141 – Fax (356) 21234219
e-mail: ihi@corinthia.com – www.corinthiagroup.com – Co. Reg. No: C26136