# INTERNATIONAL HOTEL INVESTMENTS P.L.C.

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments p.l.c. (the "**Company**" or the "**Issuer**") pursuant to the Capital Markets Rules, as issued by the Malta Financial Services Authority:

**€30,000,000 International Hotel Investments p.l.c.**
**5.45% Unsecured Bonds 2034**
**Basis of Acceptance**

With reference to Company Announcement IHI417 issued on 9 November 2026 in relation to the issue of the €30,000,000 5.45% unsecured bonds 2034 by International Hotel Investments p.l.c. (the "**Bonds**" or the "**Bond Issue"**), the Board of Directors of the Company is pleased to announce the basis of acceptance for the Bonds.

Pursuant to the final terms dated 21 October 2026 (the "**Final Terms**"), the Bonds were available for subscription by holders of the €60,000,000 4% International Hotel Investments p.l.c. unsecured bonds 2026 (the "**Maturing Bonds**" or "**Maturing Bondholders"**).

Maturing Bondholders were given preference to subscribe for the Bonds by surrendering their respective Maturing Bonds, subject to a minimum application of €2,000. Maturing Bondholders were also given the opportunity to apply for additional Bonds.

Upon the closure of the offer period on 9 November 2026, the Company received applications from Maturing Bondholders for a total amount of €43,504,000, as follows:

(a) **Maturing Bond Transfers:** Bonds applied for by means of transfer to the Issuer of Maturing Bonds amounted to €35,945,500;
(b) **Cash Top-Ups:** Maturing Bondholders settled the amount of €39,600 to comply with the minimum application of €2,000;
(c) **Excess Bonds:** Maturing Bondholders subscribed for €7,518,900 in nominal value of Bonds in excess of the amounts in (a) and (b) above.

Following oversubscription by Maturing Bondholders in respect of the Maturing Bonds held as at the Cut-Off Date (and subject to any Cash Top-Up as and if applicable), the Company has determined to allocate to Maturing Bondholders the first €20,000 of Maturing Bonds in full and 45.789% on the remaining Maturing Bonds, rounded to the nearest €100. In view of the Bonds being oversubscribed limitedly by Maturing Bond

Transfer, no Excess Bonds were allocated to Maturing Bondholders and such amounts will be refunded by latest 24 November 2026.

Following early closure of the Offer Period, interest on the Bonds will commence accruing as from today 17 November 2026 and shall be payable annually in arrears on 2 December of each year, with the first interest payment falling due on 2 December 2027 (covering, exceptionally for the first year, a period longer than one year from and including each of 17 November 2026 and 1 December 2027).

The Bonds are expected to be admitted to listing on the Official List of the Malta Stock Exchange on 24 November 2026 and trading is expected to commence on 25 November 2026.

The Company also announces that the Maturing Bonds will not resume trading and the Company shall proceed with the redemption of outstanding amounts in the Maturing Bonds (including unallocated Maturing Bonds pursuant to the allocation mentioned above). Redemption proceeds together with payment of the prevailing interest will be made on 20 December 2026.

Maturing Bondholders who elected to subscribe for the Bonds by surrendering their respective holdings in the Maturing Bonds, but in any case, equivalent to the amount being allocated as further detailed above, shall, within 30 calendar days from admittance of the Bonds to listing, receive interest at the rate of 4% payable on the Maturing Bonds for the period between and including 20 December 2025 and 16 November 2026.

The Board of Directors wishes to thank all applicants and authorised financial intermediaries for their continued support and trust in the Company.

Stephen Bajada
Company Secretary

17 November 2026