



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

*The following is a Company Announcement issued by International Hotel Investments Plc pursuant to MFSA Listing Rule 8.6.15.*

The following resolutions are being presented for consideration at the Annual General Meeting of International Hotel Investments Plc to be held at Corinthia San Gorg Hotel, St George's Bay, St Julians, on Wednesday, 31<sup>st</sup> May 2006 at 11.00am :

## **ORDINARY RESOLUTIONS**

### **1 To approve the Accounts**

***Resolution:***

That the Profit and Loss Account and Balance Sheet for the year ended 31<sup>st</sup> December 2005 and the Directors' and Auditors' Report thereon be hereby received and approved.

### **2 To increase the aggregate amount of emoluments to Directors**

***Resolution:***

That the aggregate amount of emoluments payable annually to all Directors, executive and non-executive, be increased and fixed at a maximum of two hundred thousand Euro (Euro 200,000) and that the said increase shall be with effect and be applicable from 1<sup>st</sup> July 2006.

### **3 Appointment of Directors**

### **4 To appoint Auditors**

***Resolution:***

That the reappointment of KPMG Certified Public Accountants, as Auditors, be hereby approved and the Board of Directors be hereby authorised to fix their remuneration.

## **SPECIAL BUSINESS – ORDINARY RESOLUTIONS**

### **5 To renew the prescribed period during which Directors shall be authorised under Article 3 of the Articles of Association to issue and allot shares in the Company up to the prescribed amount.**

***Resolution:***

That the prescribed period set out in article 3.3 of the Company's Articles of Association be and is hereby renewed for an additional five (5) year term to expire five (5) years following the date of this resolution; and that the prescribed amount shall for the renewed prescribed period be the amount of authorized share capital less the amount of the issued capital of the Company at that time.



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**6. Waiver of Pre-emption rights for the issue of new shares by the Company.**

***Resolution:***

That the Directors be and are hereby duly authorised and empowered, for a period of fifteen (15) months from the date of this resolution, to issue and allot up to one hundred and fifty million (150,000,000) shares in the Company of a nominal value of Euro 1 each share to one or more investors, at a price which is not less than the nominal value, without first offering the said shares to existing Shareholders. This resolution is being taken in terms and for the purposes of the approvals necessary in terms of article 88(7) of the Companies Act and article 8.1 of the Company's Articles of Association.

By Order of the Board,

Alfred Fabri  
Company Secretary

15 May 2006