



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

## COMPANY ANNOUNCEMENT

*The following is a Company Announcement issued by International Hotel Investments Plc pursuant to MFSA Listing Authority Listing Rule 8.5.2.*

Following the approval at the Annual General Meeting of International Hotel Investments plc (IHI) held on 31<sup>st</sup> May 2006 of the resolution authorising the Directors to issue and allot up to 150 million shares in the Company and waiving pre-emption rights, the Board of Directors has issued and allotted shares to:

- National Projects Holding Company (NPHC) , which has subscribed to an initial 2,000,000 shares at Euro 1 each; and
- Bayan Investments Co. of Kuwait, which has subscribed to 1,972,995 shares at Euro 1 each.

The subscribed shares have been fully paid-up and have been registered and admitted to trading by the Malta Stock Exchange.

Negotiations are actively ongoing on the issue of further shares in IHI to strategic investors in terms of the agreement entered into with NPHC.

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri  
Company Secretary

9<sup>th</sup> August 2006