



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by International Hotel Investments Plc pursuant to MFSA Listing Authority Listing Rule 8.7.5 and 8.16

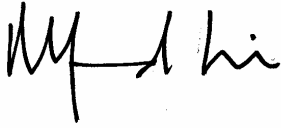
International Hotel Investments p.l.c. (IHI) announces that with effect from 15th May 2008, Mr David John Nicholson and Mr Andrew John Watson have been appointed as non-executive Directors.

Mr Nicholson and Mr Watson have been nominated by Nakheel Hotels (formerly known as Istithmar Hotels FZE), a member of Nakheel, a Dubai-based integrated hotel development, investment and asset management business with investments under management currently in excess of \$3 billion, including a 33 per cent shareholding interest in IHI.

- Mr Nicholson is the General Counsel of Nakheel PJSC International, having joined the Group in September 2006. Mr Nicholson has considerable experience in the legal services sector in Australia, Europe and in the Middle East. He started his career as a solicitor with Tehan and Associates in Victoria, Australia before joining London law firm Nabarro Nathanson and prior to joining Nakheel held a number of in house legal positions in Dubai including Legal Counsel of Dubai Aluminium Company Limited and Director Legal of Emaar Properties PJSC.
- Mr Watson is the Chief Investment Officer of Nakheel PJSC International having joined the Group in September 2007. Mr Watson has over 20 years' experience in the financial services sector in the United Kingdom and Europe and more recently in the Middle East. He began his career in consultancy and risk management and prior to joining Nakheel was a Director of Barclays Capital Real Estate Group undertaking structured finance for major commercial property and hotel transactions in Europe and the Middle East.

Within Nakheel Mr Watson is responsible for managing a number of the international investments it holds within its global portfolio as well as assessing new investment opportunities.

There is no matter concerning Mr Nicholson and Mr Watson regarding disclosures under Listing Rules 8.16.3 to 8.16.8

A handwritten signature in black ink, appearing to read 'Alfred Fabri'.

Alfred Fabri
Company Secretary

15th May 2008