



INTERNATIONAL HOTEL INVESTMENTS p.l.c.

COMPANY ANNOUNCEMENT

Bond Issue

International Hotel Investments p.l.c. announces the issue of €30 million 6.25% Bonds 2015-2019, subject to an over-allotment option of an additional €5 million in the event of over-subscription, (the "Bonds").

For the purposes of Listing Rule 5.27 of the Listing Rules promulgated by the Listing Authority, formal notice is hereby published of a Prospectus dated 12th June 2009 with respect to the issue and admissibility to listing and subsequent trading of the Bonds. The Prospectus shall be delivered for registration with the Registrar of Companies on 15th June 2009.

The Listing Authority has approved the Prospectus and granted the admissibility to Listing of the Bonds on 12th June 2009. Application has been made to the Malta Stock Exchange for the Bonds to be admitted to, and subsequently traded on the Official List. The Bonds are expected to be admitted to the Official List on 21st July 2009, and trading is expected to commence on 22nd July 2009.

Copies of the Prospectus shall be available for download in electronic form from the Company's website (www.ihiplc.com) as from 15th June 2009, and in hard copy from the Company's registered address 22, Europa Centre, Floriana, Malta, all bank branches and offices of financial intermediaries at the addresses indicated in the Prospectus as from 17th June 2009.

The Company is duly established and registered in Malta.

Alfred Fabri
Company Secretary

12th June 2009