



1st December 2011

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by Izola Bank p.l.c. pursuant to Malta Financial Services Authority Listing Rules 5.16.5 and 5.20 to 5.21.

Quote:

Izola Bank p.l.c. announces that Mr. Herbert Zammit Laferla, who currently resides at 52, Talponia, Triq il-Langas, Naxxar, has been appointed Director of Izola Bank p.l.c. with immediate effect.

Mr. Herbert Zammit Laferla is an associate of the Chartered Institute of Financial Services. His career in the financial services sector spanned over 40 years at the Central Bank of Malta, the last 8 of which as the Director responsible for the Financial Stability Division of the Bank, preceded by a further 11 years as the Director responsible for banking supervision. During this period Mr. Zammit Laferla also served as the Deputy Chairman and Acting Chairman of the Financial Intelligence Analysis Unit.

There are no matters concerning Mr. Zammit Laferla requiring disclosure under Listing Rules 5.20.5 to 5.20.9.

Unquote

A handwritten signature in dark ink, appearing to read 'Stefan Farrugia'.

Stefan Farrugia
Company Secretary